



SPMC URBAN PROPERTIES

Kodiak Properties Announces Venture into Urban Properties with New Company SPMC Urban Properties

Bethesda, MD: Scott Spector, Managing Partner of Kodiak Properties LLC. (“Kodiak”), specializing in the acquisition of retail centers located in the Mid-Atlantic region, announced that he is launching a new company, **SPMC Urban Properties, LLC** (“SPMC”). SPMC will focus on acquiring urban infill properties primarily in Washington, DC.

About SPMC Urban Properties, LLC. SPMC is a commercial real estate company that specializes in acquiring, leasing, and developing urban properties to enhance their value. SPMC’s primary focus is urban infill buildings in both emerging as well as well-established areas of Washington. Scott Spector has been targeting urban investments for the last several years. According to Scott, “There has been a paradigm shift in where people are choosing to live. Both the younger generations as well as “empty nesters” no longer want the suburban life style. More and more people are choosing to work and live in urban locations. SPMC wants to capitalize on this new growth opportunity.”

In the last 18 months, SPMC has purchased (6) assets in Washington, DC, including properties in the Capitol Hill, Adams Morgan, Tysons Corner, and the U Street Corridor submarkets. SPMC acquisitions include 319 and 637 Pennsylvania Ave SE, 2509 Cliffbourne Place NW, the redevelopment of the REI building in Tysons Corner, 1634 Wisconsin Ave NW, and 905-907 U Street NW.

Scott Spector has over 30 years of experience in commercial real estate. During the last 20 years Mr. Spector has been acquiring and operating suburban shopping centers totaling more than 3 million square feet of space with his business partner, Alan Hammerschlag at Kodiak Properties. Along with Alan, Scott will be working with Sean Sullivan to acquire properties for SPMC to expand their portfolio. Sean has been in the industry for 8 years, specializing in acquisitions and asset management, of which 4 years have been spent with Spectrum Partners.

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